

TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED
JUL 06 2015
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2015
3. Date of issue: June 30, 2015
4. Purpose of issue: To provide funds (i) to fund the construction of multiple classrooms, equip and renovate the facilities and follow the 5 year Capital Outlay Fund long range plan, (ii) to refund the January 15, 2016 through January 15, 2027 maturities aggregating \$1,410,000 of the District's outstanding Limited Tax General Obligation Certificates, Series 2007, dated August 1, 2007 (the "Series 2007 Certificates"), (iii) to pay issuance costs.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,890,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2015 is true and correct on this 30th day of June 2015.

By: Kathy Cleveland
Its: Business Manager

2416765

\$1,890,000

Tea Area School District 41-5, South Dakota

Limited Tax General Obligation Refunding Certificates, Series 2015

Final Numbers / AA- Rated / 20 Years / \$400,000 New Money / Refund Series 2007 C

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2015	-	-	-	-	-
01/15/2016	-	-	31,045.63	31,045.63	31,045.63
07/15/2016	-	-	28,657.50	28,657.50	-
01/15/2017	-	-	28,657.50	28,657.50	57,315.00
07/15/2017	-	-	28,657.50	28,657.50	-
01/15/2018	135,000.00	1.300%	28,657.50	163,657.50	192,315.00
07/15/2018	-	-	27,780.00	27,780.00	-
01/15/2019	140,000.00	1.550%	27,780.00	167,780.00	195,560.00
07/15/2019	-	-	26,695.00	26,695.00	-
01/15/2020	140,000.00	1.800%	26,695.00	166,695.00	193,390.00
07/15/2020	-	-	25,435.00	25,435.00	-
01/15/2021	145,000.00	2.000%	25,435.00	170,435.00	195,870.00
07/15/2021	-	-	23,985.00	23,985.00	-
01/15/2022	145,000.00	2.100%	23,985.00	168,985.00	192,970.00
07/15/2022	-	-	22,462.50	22,462.50	-
01/15/2023	150,000.00	2.350%	22,462.50	172,462.50	194,925.00
07/15/2023	-	-	20,700.00	20,700.00	-
01/15/2024	150,000.00	4.000%	20,700.00	170,700.00	191,400.00
07/15/2024	-	-	17,700.00	17,700.00	-
01/15/2025	160,000.00	4.000%	17,700.00	177,700.00	195,400.00
07/15/2025	-	-	14,500.00	14,500.00	-
01/15/2026	165,000.00	4.000%	14,500.00	179,500.00	194,000.00
07/15/2026	-	-	11,200.00	11,200.00	-
01/15/2027	170,000.00	4.000%	11,200.00	181,200.00	192,400.00
07/15/2027	-	-	7,800.00	7,800.00	-
01/15/2028	40,000.00	4.000%	7,800.00	47,800.00	55,600.00
07/15/2028	-	-	7,000.00	7,000.00	-
01/15/2029	45,000.00	4.000%	7,000.00	52,000.00	59,000.00
07/15/2029	-	-	6,100.00	6,100.00	-
01/15/2030	45,000.00	4.000%	6,100.00	51,100.00	57,200.00
07/15/2030	-	-	5,200.00	5,200.00	-
01/15/2031	50,000.00	4.000%	5,200.00	55,200.00	60,400.00
07/15/2031	-	-	4,200.00	4,200.00	-
01/15/2032	50,000.00	4.000%	4,200.00	54,200.00	58,400.00
07/15/2032	-	-	3,200.00	3,200.00	-
01/15/2033	50,000.00	4.000%	3,200.00	53,200.00	56,400.00
07/15/2033	-	-	2,200.00	2,200.00	-
01/15/2034	55,000.00	4.000%	2,200.00	57,200.00	59,400.00
07/15/2034	-	-	1,100.00	1,100.00	-
01/15/2035	55,000.00	4.000%	1,100.00	56,100.00	57,200.00
Total	\$1,890,000.00	-	\$600,190.63	\$2,490,190.63	-

Yield Statistics

Bond Year Dollars	\$17,208.75
Average Life	9.105 Years
Average Coupon	3.4877061%
Net Interest Cost (NIC)	3.1744112%
True Interest Cost (TIC)	3.0697255%
Bond Yield for Arbitrage Purposes	2.5769226%
All Inclusive Cost (AIC)	3.1958717%

IRS Form 8038

Net Interest Cost	2.8975794%
Weighted Average Maturity	9.204 Years

File | 2007.SF | Final Numbers / AA- Rated | Issue Summary | 6/19/2015 | 11:31 AM

SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT

NUMBER 2416765

FORM OF PAYMENT PAD ACCOUNT
ACCOUNT ID 100064 BALANCE \$ 946.00

DATE 07/06/2015
AMOUNT \$ 10.00
BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
\$1,890,000 TEA AREA SCHOOL DISTRICT

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....\$	10.00